

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Steward St. Elizabeth's Medical Center	Brighton, MA	Suffolk	Teaching Hospital	12/31/15	12

Financial Performance Indicators	FY11	FY12	FY13	FY14	FY15	MA Industry Median FY15	North East US Median FY14
<b>PROFITABILITY</b>							
Operating Margin	-7.9%	1.2%	3.1%	5.3%	4.2%	3.0%	2.2%
Non-Operating Margin	0.0%	-1.6%	0.0%	0.1%	0.0%	0.1%	0.1%
Total Margin	-7.9%	-0.4%	3.1%	5.5%	4.2%	3.7%	3.1%
Operating Surplus (Loss)	(\$20,930,000)	\$3,630,281	\$9,735,043	\$16,682,325	\$13,577,278	--	--
Total Surplus (Loss)	(\$20,930,000)	(\$1,313,649)	\$9,767,820	\$17,055,211	\$13,629,745	--	--
<b>LIQUIDITY</b>							
Current Ratio	0.6	0.5	0.3	0.3	0.3	1.6	1.6
Days in Accounts Receivable	40	36	35	31	33	38	49
Average Payment Period	79	83	151	153	127	58	64
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	-20.6	4.5	13.1	27.2	25.8	5.7	4.4
Cash Flow to Total Debt	-11.5%	13.3%	18.2%	20.1%	20.5%	20.5%	12.4%
Equity Financing	-24.0%	-30.8%	-9.7%	-23.4%	32.4%	47.4%	46.6%
<b>OTHER</b>							
Total Net Assets	(\$38,616,000)	(\$58,203,334)	(\$18,635,824)	(\$47,555,449)	\$62,906,200	--	--
Assets Whose Use is Limited	\$0	\$1,025	\$1,025	\$1,025	\$1,025	--	--
Net Patient Service Revenue	\$256,255,000	\$305,629,894	\$305,824,052	\$305,075,901	\$319,180,450	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix